

**Supplemental Reporting Document
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December 2010 Investment Committee Meeting
(October 2010 Reporting Period)**

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December 13, 2010

SUPPLEMENTAL ITEM

TO: MEMBERS OF THE INVESTMENT COMMITTEE

- I. SUBJECT:** Investment Transactions
- II. PROGRAM:** Public Employees' Retirement Fund
- III. RECOMMENDATION:** Information only

The following investment transaction reports relating to the Public Employees' Retirement Fund (PERF) have been completed by staff for the Investment Committee's review. The transaction reports were completed for the month of October 2010.

Public Employees' Retirement Fund

- Domestic Fixed Income Transactions
- International Fixed Income Transactions
- Domestic Equity Transactions
- International Equity Transactions
- Real Estate Investment Trust (REIT) Transactions
- AIM Program Transactions
- AIM Program Items Completed Under Delegation of Authority (No items to report)
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- Real Estate Program Items Completed Under Delegation of Authority (No items to report)
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- Corporate Governance Program Items Completed Under Delegation of Authority (No items to report)
- Manager Development Program – Private Markets Authority (No items to report)
- Internally Managed Derivative Transactions Summary

MATTHEW FLYNN
Division Chief
Operations, Performance & Technology

JANINE GUILLOT
Chief Operating Investment Officer

JOSEPH A. DEAR
Chief Investment Officer

Domestic Fixed Income NAV

As of: October 31, 2010



STATE STREET.

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		34,600,869,702.59	100.00	46,000,265,440.50	100.00
TOTAL		<hr/> 34,600,869,702.59	<hr/> 100.00%	<hr/> 46,000,265,440.50	<hr/> 100.00%

*Includes Cash And Cash Equivalents

*Figures for this report are rounded for viewing purposes. Calculations are based on actual values. When summing net amounts on this report, there may be breakage.

Prepared by State Street

Domestic Fixed Income Transactions

October 1, 2010 to October 31, 2010



STATE STREET.

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		10,614,085,001.44	10,698,662,988.85	-84,577,987.41	250,135,650.08
LM CAPITAL - INVESTMENTS	SW4X	12,495,234.83	11,770,849.25	724,385.58	674,306.49
TOTAL		10,626,580,236.27	10,710,433,838.10	-83,853,601.83	250,809,956.57

*Purchases and sales for unitized funds may include transactions not solely for CalPERS' Defined Benefit Plan.

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Prepared by State Street

International Fixed Income NAV



STATE STREET.

As of : October 31, 2010

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
ALLIANCE BERNSTEIN INSTITUTIONAL INVSTMT	SWEY	656,994,138.66	21.06	762,742,315.87	21.92
BARING ASSET MANAGEMENT	SJ28	578,694,975.74	18.55	639,852,675.12	18.39
GLBL FI UNDISTRIB LEND INC EXT MGRS INTL	SWPN	1,274.48	0.00	1,274.48	0.00
MONDRIAN INVESTMENT PARTNERS	SWEW	1,085.73	0.00	1,084.46	0.00
PIMCO INTL FIXED INCOME	SWEX	1,076,895,163.03	34.51	1,151,262,600.18	33.08
ROGGE GLOBAL PARTNERS	SW5B	807,544,333.21	25.88	926,111,042.13	26.61
TOTAL		<hr/> 3,120,130,970.85	<hr/> 100.00%	<hr/> 3,479,970,992.24	<hr/> 100.00%

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Prepared by State Street

International Fixed Income Transactions

October 1, 2010 to October 31, 2010



STATE STREET.

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
ALLIANCE BERNSTEIN INSTITUTIONAL INVSTMT	SWEY	49,747,985.99	41,233,401.63	8,514,584.36	1,727,762.32
BARING ASSET MANAGEMENT	SJ28	31,985,133.35	32,025,005.12	-39,871.77	1,334,343.98
GLBL FI UNDISTRIB LEND INC EXT MGRS INTL	SWPN	0.00	0.00	0.00	0.00
MONDRIAN INVESTMENT PARTNERS	SWEW	0.00	0.00	0.00	0.00
PIMCO INTL FIXED INCOME	SWEX	1,702,176,755.62	1,622,269,800.15	79,906,955.47	3,110,792.27
ROGGE GLOBAL PARTNERS	SW5B	-1,061,874.03	4,431,958.03	-5,493,832.06	-232,942.88
TOTAL		<u>1,782,848,000.93</u>	<u>1,699,960,164.93</u>	<u>82,887,836.00</u>	<u>5,939,955.69</u>

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Prepared by State Street

Domestic Equity NAV

As of: October 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		27,797,799,023.90	72.85	40,462,151,006.83	77.81
AH LISANTI SMALL CAP GROWTH	SWHA	11,785,528.01	0.03	14,337,749.32	0.12
BLUM STRATEGIC PARTNERS II	SWFY	18,652,390.90	0.05	15,003,733.74	0.13
BLUM STRATEGIC PARTNERS III	SWCM	91,448,833.82	0.24	77,335,948.17	0.67
BLUM STRATEGIC PARTNERS IV	SWGS	241,077,228.00	0.63	202,438,575.28	1.75
BOSTON COMPANY ASSET MGMT	SW2E	439,000,922.90	1.15	463,003,552.06	4.01
BREEDEN PARTNERS	SWDM	487,332,949.64	1.28	365,519,205.55	3.17
CALPERS HEDGE FUND PARTNERS	SW8A	35,008,286.39	0.09	70,281,687.38	0.61
CALPERS HEDGE FUNDS	SWAG	3,150,204,712.70	8.26	3,793,015,032.48	32.87
CHANNING	SWPX	13,884,922.37	0.04	16,064,790.15	0.14
CREDO MID GROWTH	SWHZ	20,641,563.96	0.05	23,174,171.25	0.20
CUPPS SMALL GROWTH	SWJA	26,177,188.14	0.07	32,520,689.95	0.28
CWC	SWPY	11,942,900.79	0.03	13,712,389.93	0.12
DSM LARGE GROWTH	SWHL	19,974,274.60	0.05	24,369,305.06	0.21
FIRST QUADRANT LONG/SHORT	SWFL	389,476,210.15	1.02	425,362,879.74	3.69
GOLDEN CAPITAL - ENHANCED LARGE CAP	SWFA	299,379,539.72	0.78	317,084,293.56	2.75
GOLDEN CAPITAL, LLC	SW4I	1.00	0.00	0.00	0.00
GW CAPITAL	SWPS	14,811,563.89	0.04	17,089,596.82	0.15
HERNDON LARGE GROWTH	SWKE	19,930,305.34	0.05	24,936,521.20	0.22
HERNDON LARGE VALUE	SWHB	19,090,866.68	0.05	23,668,177.45	0.21
HUBER	SWPR	15,712,659.66	0.04	17,877,397.82	0.15
INDEPENDENCE	SWPQ	5,030,103.36	0.01	5,773,112.49	0.05
JP MORGAN LONG/SHORT DOM EQUITY	SWJE	607,856,264.75	1.59	679,322,827.30	5.89
LM CAPITAL - INVESTMENTS	SW4X	236,758,102.51	0.62	251,154,304.16	2.18
LOGAN LARGE GROWTH	SWHW	26,799,104.52	0.07	33,497,811.80	0.29
LOMBARDIA SMALL VALUE	SWKG	22,214,038.65	0.06	23,365,288.45	0.20
MARKSTON LARGE CORE	SWHX	33,287,128.89	0.09	33,791,631.51	0.29
MARVIN & PALMER LARGE CAP GROWTH	SWEO	211,964,840.09	0.56	270,093,232.02	2.34
MASTRAPASQUA LARGE GROWTH	SWHM	19,377,927.95	0.05	25,381,565.80	0.22
MINDSHARE SMALL GROWTH	SWHY	27,995,940.59	0.07	33,593,658.16	0.29

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Prepared by State Street

Domestic Equity NAV

As of: October 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
MOODY ALDRICH ALL CAP VALUE	SWHE	17,208,951.99	0.05	19,493,768.79	0.17
NEW AMSTERDAM PARTNERS	SWDA	65,830,796.01	0.17	74,977,402.85	0.65
NEW MOUNTAIN CAPITAL	SWCL	198,158,558.21	0.52	246,917,849.36	2.14
NICHOLAS SMALL GROWTH	SWQB	31,934,165.89	0.08	35,917,918.05	0.31
NICHOLS	SWPZ	11,218,070.30	0.03	12,926,950.01	0.11
OAKBROOK LARGE VALUE	SWKF	18,327,145.16	0.05	19,536,907.03	0.17
OAKBROOK MIDCAP CORE	SWHJ	28,105,086.92	0.07	32,316,566.54	0.28
OMT	SWPU	11,248,343.47	0.03	12,736,612.92	0.11
PARADIGM ALPHA MAX LRG VALUE	SWHD	17,681,228.17	0.05	18,436,722.07	0.16
PHOCAS SMALL VALUE	SWJB	28,432,615.26	0.07	34,793,213.69	0.30
PIEDMONT LARGE CAP CORE	SWFB	174,968,424.97	0.46	182,270,322.91	1.58
PIEDMONT STRATEGIC CORE	SWLS	83,058,795.94	0.22	92,947,489.95	0.81
PZENA INVESTMENT MGMT	SW5F	280,923,494.01	0.74	287,724,369.42	2.49
QMA LONG/SHORT	SWFN	-14,489.56	0.00	-14,489.56	0.00
QUOTIENT LARGE CORE	SWHQ	89,208,702.26	0.23	92,501,485.88	0.80
QUOTIENT SMALL CORE	SWHR	39,684,121.70	0.10	45,782,933.48	0.40
REDWOOD LARGE GROWTH	SWHN	149,402,803.62	0.39	178,551,285.42	1.55
REDWOOD LRG GRTH - LEIA	SWJD	18,754,802.02	0.05	22,583,479.05	0.20
RELATIONAL INVESTORS	SW2R	1,056,249,499.51	2.77	1,045,165,217.26	9.06
RELATIONAL INVESTORS MID-CAP FUND	SWKA	143,234,088.40	0.38	271,241,820.27	2.35
RIVERBRIDGE	SWPV	12,077,334.58	0.03	14,133,359.86	0.12
SSGA ENVIRO DOMESTIC	SWDE	64,251,858.96	0.17	70,927,936.83	0.61
STUX CAPITAL MGMT-INVESTMENTS	SWAH	417,074,206.22	1.09	447,385,817.14	3.88
T. ROWE PRICE	SWB8	550,929,392.19	1.44	591,809,924.40	5.13
TIS SMALL CAP	SWKN	20,592,477.72	0.05	23,283,964.04	0.20
TURNER LARGE CAP GROWTH	SWEQ	311,094,731.38	0.82	366,639,578.37	3.18
WINDSOR	SWPW	4,949,936.27	0.01	5,558,724.27	0.05
TOTAL		38,159,200,465.44	100.00%	52,001,467,265.73	100.00%

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Prepared by State Street

Domestic Equity Transactions

October 1, 2010 to October 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CALPERS INTERNALLY MANAGED		600,042,588.71	370,712,793.38	229,329,795.33	103,161,874.50
AH LISANTI SMALL CAP GROWTH	SWHA	4,480,143.23	4,505,132.96	-24,989.73	409,650.28
BGI - US RUSSELL 1000 ALPHA TILTS	SWCN	0.00	0.00	0.00	0.00
BLUM STRATEGIC PARTNERS II	SWFY	0.00	0.00	0.00	0.00
BLUM STRATEGIC PARTNERS III	SWCM	0.00	0.00	0.00	0.00
BLUM STRATEGIC PARTNERS IV	SWGS	0.00	0.00	0.00	0.00
BOSTON COMPANY ASSET MGMT	SW2E	29,270,764.11	28,763,598.00	507,166.11	1,075,367.10
BREEDEN PARTNERS	SWDM	0.00	0.00	0.00	0.00
CALPERS HEDGE FUND PARTNERS	SW8A	0.00	27,412,855.10	-27,412,855.10	12,698,607.92
CALPERS HEDGE FUNDS	SWAG	31,994,663.77	105,714,560.85	-73,719,897.08	583,748.23
CHANNING	SWPX	664,059.61	643,608.26	20,451.35	115,704.52
CREDO MID GROWTH	SWHZ	2,845,349.50	2,689,767.56	155,581.94	556,026.71
CUPPS SMALL GROWTH	SWJA	5,190,491.70	5,183,309.58	7,182.12	425,130.20
CWC	SWPY	204,949.97	371,676.50	-166,726.53	40,439.95
DSM LARGE GROWTH	SWHL	1,352,328.21	1,511,045.10	-158,716.89	122,359.67
FIRST QUADRANT LONG/SHORT	SWFL	74,767,806.04	73,770,651.96	997,154.08	1,623,442.23
GOLDEN CAPITAL - ENHANCED LARGE CAP	SWFA	16,028,723.00	15,480,222.65	548,500.35	1,285,988.42
GOLDEN CAPITAL, LLC	SW4I	0.00	0.00	0.00	0.00
GW CAPITAL	SWPS	0.00	0.00	0.00	0.00
HERNDON LARGE GROWTH	SWKE	2,116,794.65	2,059,534.48	57,260.17	800,004.57
HERNDON LARGE VALUE	SWHB	0.00	0.00	0.00	0.00
HUBER	SWPR	615,608.14	915,258.16	-299,650.02	56,608.28
INDEPENDENCE	SWPQ	356,730.85	313,567.19	43,163.66	37,292.22
JP MORGAN LONG/SHORT DOM EQUITY	SWJE	54,633,653.00	65,940,780.11	-11,307,127.11	1,511,438.20
LOGAN LARGE GROWTH	SWHW	0.00	0.00	0.00	0.00
LOMBARDIA SMALL VALUE	SWKG	849,041.58	770,855.84	78,185.74	84,273.99
MARKSTON LARGE CORE	SWHX	242,839.01	183,441.97	59,397.04	7,542.44
MARVIN & PALMER LARGE CAP GROWTH	SWEQ	33,013,633.93	33,119,481.41	-105,847.48	2,672,778.22
MASTRAPASQUA LARGE GROWTH	SWHM	253,854.29	0.00	253,854.29	0.00
MINDSHARE SMALL GROWTH	SWHY	8,969,152.54	8,878,298.54	90,854.00	196,386.22

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Prepared by State Street

Domestic Equity Transactions

October 1, 2010 to October 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
MOODY ALDRICH ALL CAP VALUE	SWHE	978,009.69	895,632.57	82,377.12	171,799.68
NEW AMSTERDAM PARTNERS	SWDA	1,941,615.70	1,814,983.91	126,631.79	-132,562.24
NEW MOUNTAIN CAPITAL	SWCL	0.00	0.00	0.00	0.00
NICHOLAS SMALL GROWTH	SWQB	4,545,920.87	4,900,293.98	-354,373.11	426,331.37
NICHOLS	SWPZ	372,325.29	358,937.36	13,387.93	78,742.36
OAKBROOK LARGE VALUE	SWKF	17,117.18	41,017.18	-23,900.00	12,149.18
OAKBROOK MIDCAP CORE	SWHJ	126,195.29	268,383.29	-142,188.00	80,916.51
OMT	SWPU	945,029.09	945,655.80	-626.71	206,817.60
PARADIGM ALPHA MAX LRG VALUE	SWHD	7,387,647.58	7,272,183.87	115,463.71	485,266.97
PHOCAS SMALL VALUE	SWJB	129,299.73	319,363.53	-190,063.80	86,494.88
PIEDMONT LARGE CAP CORE	SWFB	9,363,460.10	9,115,762.53	247,697.57	408,146.55
PIEDMONT STRATEGIC CORE	SWLS	7,056,589.65	5,822,212.04	1,234,377.61	145,844.32
PZENA INVESTMENT MGMT	SW5F	8,896,995.61	14,625,690.93	-5,728,695.32	4,099,619.65
QMA LONG/SHORT	SWFN	0.00	0.00	0.00	0.00
QUOTIENT LARGE CORE	SWHQ	9,790,567.54	10,367,733.07	-577,165.53	847,929.46
QUOTIENT SMALL CORE	SWHR	5,571,742.38	5,165,805.90	405,936.48	383,945.43
REDWOOD LARGE GROWTH	SWHN	9,814,694.76	7,487,596.25	2,327,098.51	58,793.69
REDWOOD LRG GRTH - LEIA	SWJD	1,264,606.51	940,844.30	323,762.21	-6,981.67
RELATIONAL INVESTORS	SW2R	27,443,538.86	84,233,335.62	-56,789,796.76	0.00
RELATIONAL INVESTORS MID-CAP FUND	SWKA	1,189,654.28	4,632,432.47	-3,442,778.19	0.00
RIVERBRIDGE	SWPV	216,446.36	390,685.85	-174,239.49	75,093.70
SSGA ENVIRO DOMESTIC	SWDE	0.00	0.00	0.00	0.00
STUX CAPITAL MGMT-INVESTMENTS	SWAH	132,059,002.67	132,301,170.59	-242,167.92	9,505,058.22
T. ROWE PRICE	SWB8	17,009,028.82	18,627,604.09	-1,618,575.27	925,545.61
TIS SMALL CAP	SWKN	972,497.99	1,478,578.09	-506,080.10	-235,504.37
TURNER LARGE CAP GROWTH	SWEQ	77,461,675.49	82,371,914.97	-4,910,239.48	6,168,029.34
WINDSOR	SWPW	0.00	55,081.08	-55,081.08	7,759.08
TOTAL		<u>1,192,446,837.28</u>	<u>1,143,373,338.87</u>	<u>49,073,498.41</u>	<u>151,263,899.19</u>

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Prepared by State Street

International Equity NAV

As of: October 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		45,324,749,362.36	78.77	47,770,267,607.42	76.73
47 DEGREES NORTH FUND OF EMERGING FUNDS	SWFS	200,000,000.00	0.35	197,405,888.94	1.36
ACADIAN ASSET MANAGEMENT	SWCJ	53,450.80	0.00	53,637.75	0.00
ALLIANCE BERNSTEIN	SW8N	758,650,007.65	1.32	938,298,328.45	6.48
ALLIANCE LARGE CAP GROWTH	SWCD	83,991.21	0.00	85,691.63	0.00
ALLIANCE STRATEGIC VALUE	SWCA	74,591.35	0.00	899,852.82	0.01
AQR CAPITAL MANAGEMENT LLC	SWCO	96,847.79	0.00	99,653.50	0.00
ARROWSTREET CAPITAL	SW6M	2,098,961,195.61	3.65	2,484,338,871.09	17.15
ATIVO INTERNATIONAL	SWKH	18,264,359.92	0.03	21,730,685.29	0.15
AXA ROSENBERG INVESTMENT MANAGEMENT LLC	SW5L	3,576.33	0.00	3,499.05	0.00
BAILLIE GIFFORD OVERSEAS LTD	SW6N	769,822,655.20	1.34	982,086,212.58	6.78
BATTERYMARCH EMERGING MKTS	SWFH	708,873,812.09	1.23	933,207,932.31	6.44
BEDLAM INTERNATIONAL	SWKI	10,323,328.40	0.02	11,588,900.88	0.08
BGI - INTL ALPHA TILTS	SW9J	153.99	0.00	161.20	0.00
BREEDEN EUROPEAN PARTNERS	SWLA	296,665,271.23	0.52	222,507,853.38	1.54
CARTICA CAPITAL PARTNERS, LP	SWPA	142,841,584.16	0.25	213,405,183.89	1.47
DIMENSIONAL FUND ADVISORS, INC.	SW7I	418,117,042.89	0.73	769,373,696.04	5.31
ERMITAGE EUROPEAN FUND OF FUNDS	SWDN	125,000,000.00	0.22	133,082,500.00	0.92
EUROPANEL EUROPEAN FUND OF FUNDS	SWDQ	235,000,000.00	0.41	261,584,817.24	1.81
GENESIS ASSET MANAGERS	SW8O	788,214,526.00	1.37	1,106,412,096.55	7.64
GLOBAL CURRENTS INVESTMENT MANAGEMENT	SWDH	63,230,420.00	0.11	70,689,715.15	0.49
GOVERNANCE FOR OWNERS	SWDW	300,497,562.36	0.52	247,125,287.18	1.71
GRANTHAM, MAYO, VO & CO., LLC	SW6J	600,862,649.00	1.04	703,784,095.96	4.86
HERMES EUROPEAN FUND	SW9H	25,014.57	0.00	28,295.22	0.00
HERNDON INTERNATIONAL	SWPI	16,219,527.33	0.03	19,982,808.84	0.14
HEXAVEST EAFE VALUE	SWLY	15,316,578.40	0.03	16,466,823.66	0.11
KNIGHT VINKE INSTITUTIONAL PARTNERS	SW9G	173,874,719.76	0.30	181,708,866.02	1.25
LAZARD EMERGING MKTS	SWFE	622,745,205.74	1.08	854,125,295.53	5.90
LAZARD KOREA CORPORATE GOVERNANCE FUND	SWJN	83,886,368.42	0.15	86,242,147.24	0.60
NOMURA ASSET MANAGEMENT USA INC.	SJ25	393,838,963.07	0.68	488,008,082.85	3.37

*Includes Cash And Cash Equivalents

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Prepared by State Street

International Equity NAV

As of: October 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
PAAMCO ASIAN FUND OF FUNDS	SWCQ	216,728,054.34	0.38	204,343,463.00	1.41
PAAMCO FUND OF EMERGING FUNDS	SWGQ	150,000,000.00	0.26	145,366,050.00	1.00
PARETO CURRENCY OVERLAY	SJ70	1,671,800.00	0.00	-235,745,314.18	-1.63
PICTET EMERGING MKTS	SWFG	412,757,250.50	0.72	502,927,591.62	3.47
PYRAMIS GLOBAL	SWGX	685,267,814.92	1.19	785,801,362.85	5.43
PYRFORD INTL PLC-INVESTMENTS	SW4V	133,044,713.79	0.23	151,680,502.04	1.05
QMA INTERNATIONAL	SWCP	14,452.05	0.00	14,822.56	0.00
ROBECO USA	SW6E	14,102.03	0.00	14,593.95	0.00
ROCK CREEK FUND OF EMERGING FUNDS	SWGB	200,000,000.00	0.35	212,884,564.06	1.47
SOURCECAP INTERNATIONAL	SWKW	170,901,991.57	0.30	227,174,593.47	1.57
SSGA CURRENCY FORWARDS	SW1D	0.00	0.00	-65,762,326.05	-0.45
SSGA ENVIRO INTL	SWDG	94,515,428.01	0.16	110,165,802.91	0.76
STATE STREET GLOBAL ADVISORS	SW7G	499,551.17	0.00	536,314.83	0.00
TAIYO CYPRESS FUND	SWJM	199,636,393.43	0.35	189,760,644.92	1.31
TAIYO FUND MANAGEMENT CO. LLC	SW9L	495,284,924.00	0.86	631,679,667.78	4.36
TAIYO PEARL FUND (PUBLIC)	SWGH	200,300,000.00	0.35	214,187,602.92	1.48
THOMAS WHITE INTERNATIONAL	SWKL	2,049.56	0.00	2,223.24	0.00
UBS EUROPEAN FUND OF FUNDS	SWDP	112,557,863.18	0.20	105,050,929.05	0.73
VICTORIA EMERGING MARKETS	SWLZ	11,951,649.74	0.02	14,710,514.61	0.10
VISION ASIAN FUND OF FUNDS	SWCR	252,374,191.15	0.44	271,054,784.06	1.87
WESTWOOD EMERGING MKTS	SWKO	38,934,330.56	0.07	73,608,499.21	0.51
TOTAL		57,542,749,325.63	100.00%	62,254,051,374.51	100.00%

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Prepared by State Street

International Equity Transactions

October 1, 2010 to October 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		276,188,377.40	113,073,142.16	163,115,235.24	22,009,096.70
47 DEGREES NORTH FUND OF EMERGING FUNDS	SWFS	0.00	0.00	0.00	0.00
ACADIAN ASSET MANAGEMENT	SWCJ	0.00	0.00	0.00	0.00
ALLIANCE BERNSTEIN	SW8N	48,568,419.54	53,001,090.53	-4,432,670.99	7,968,232.55
ALLIANCE LARGE CAP GROWTH	SWCD	0.00	0.00	0.00	0.00
ALLIANCE STRATEGIC VALUE	SWCA	18,171.38	0.00	18,171.38	0.00
AQR CAPITAL MANAGEMENT LLC	SWCO	0.00	0.00	0.00	0.00
ARROWSTREET CAPITAL	SW6M	134,452,891.31	121,654,724.73	12,798,166.58	17,387,923.25
ATIVO INTERNATIONAL	SWKH	3,841,921.35	4,058,460.47	-216,539.12	230,376.70
AXA ROSENBERG INVESTMENT MANAGEMENT LLC	SW5L	0.00	0.00	0.00	0.00
BAILLIE GIFFORD OVERSEAS LTD	SW6N	16,694,817.81	16,548,587.22	146,230.59	-5,599,056.06
BATTERYMARCH EMERGING MKTS	SWFH	41,293,905.41	38,938,705.08	2,355,200.33	6,242,109.36
BEDLAM INTERNATIONAL	SWKI	677,617.66	563,018.86	114,598.80	142,724.17
BGI - INTL ALPHA TILTS	SW9J	0.00	0.00	0.00	0.00
BREEDEN EUROPEAN PARTNERS	SWLA	44,665,271.23	0.00	44,665,271.23	0.00
CARTICA CAPITAL PARTNERS, LP	SWPA	10,000,000.00	0.00	10,000,000.00	0.00
DIMENSIONAL FUND ADVISORS, INC.	SW7I	16,176,811.41	13,446,308.80	2,730,502.61	8,373,206.48
ERMITAGE EUROPEAN FUND OF FUNDS	SWDN	0.00	0.00	0.00	0.00
EUROPANEL EUROPEAN FUND OF FUNDS	SWDQ	0.00	0.00	0.00	0.00
GENESIS ASSET MANAGERS	SW8O	16,639,448.11	14,405,835.08	2,233,613.03	6,679,906.51
GLOBAL CURRENTS INVESTMENT MANAGEMENT	SWDH	1,760,515.02	3,508,532.30	-1,748,017.28	-522,867.48
GOVERNANCE FOR OWNERS	SWDW	0.00	0.00	0.00	0.00
GRANTHAM, MAYO, VO & CO., LLC	SW6J	29,646,337.26	38,517,549.58	-8,871,212.32	9,645,274.45
HERMES EUROPEAN FUND	SW9H	0.00	0.00	0.00	0.00
HERNDON INTERNATIONAL	SWPI	0.00	9,543.74	-9,543.74	910.70
HEXAVEST EAFE VALUE	SWLY	1,379,875.19	1,406,498.84	-26,623.65	60,372.66
KNIGHT VINKE INSTITUTIONAL PARTNERS	SW9G	3,291,834.47	0.00	3,291,834.47	0.00
LAZARD EMERGING MKTS	SWFE	14,688,839.06	12,233,585.38	2,455,253.68	4,369,551.63
LAZARD KOREA CORPORATE GOVERNANCE FUND	SWJN	2,189,825.73	6,577,927.40	-4,388,101.67	2,975,805.20

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Prepared by State Street

International Equity Transactions

October 1, 2010 to October 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
NOMURA ASSET MANAGEMENT USA INC.	SJ25	24,616,113.41	22,541,945.34	2,074,168.07	2,911,733.79
PAAMCO ASIAN FUND OF FUNDS	SWCQ	0.00	0.00	0.00	0.00
PAAMCO FUND OF EMERGING FUNDS	SWGQ	0.00	0.00	0.00	0.00
PARETO CURRENCY OVERLAY	SJ70	5,879,300.00	0.00	5,879,300.00	0.00
PICTET EMERGING MKTS	SWFG	51,925,432.85	47,480,353.82	4,445,079.03	11,154,010.78
PYRAMIS GLOBAL	SWGX	51,843,827.67	53,817,146.34	-1,973,318.67	4,104,652.61
PYRFORD INTL PLC-INVESTMENTS	SW4V	4,986,469.59	6,201,222.03	-1,214,752.44	506,960.56
QMA INTERNATIONAL	SWCP	0.00	0.00	0.00	0.00
ROBECO USA	SW6E	0.00	0.00	0.00	0.00
ROCK CREEK FUND OF EMERGING FUNDS	SWGB	0.00	0.00	0.00	0.00
SOURCECAP INTERNATIONAL	SWKW	8,012,087.24	8,776,540.88	-764,453.64	3,037,333.87
SSGA CURRENCY FORWARDS	SW1D	0.00	0.00	0.00	0.00
SSGA ENVIRO INTL	SWDG	4,353,040.24	4,027,480.43	325,559.81	406,652.36
STATE STREET GLOBAL ADVISORS	SW7G	0.00	0.00	0.00	0.00
TAIYO CYPRESS FUND	SWJM	0.00	0.00	0.00	0.00
TAIYO FUND MANAGEMENT CO. LLC	SW9L	0.00	0.00	0.00	0.00
TAIYO PEARL FUND (PUBLIC)	SWGK	0.00	0.00	0.00	0.00
THOMAS WHITE INTERNATIONAL	SWKL	0.00	0.00	0.00	0.00
UBS EUROPEAN FUND OF FUNDS	SWDP	0.00	0.00	0.00	0.00
VICTORIA EMERGING MARKETS	SWLZ	3,115,374.37	3,070,368.46	45,005.91	841,204.17
VISION ASIAN FUND OF FUNDS	SWCR	0.00	0.00	0.00	0.00
WESTWOOD EMERGING MKTS	SWKO	1,718,769.76	3,404,100.88	-1,685,331.12	2,301,760.84
TOTAL		<u>818,625,294.47</u>	<u>587,262,668.35</u>	<u>231,362,626.12</u>	<u>105,227,875.80</u>

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Prepared by State Street

Real Estate Investment Trust (REIT) NAV

As of: October 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		863,191,916.67	100.00	1,205,700,041.61	100.00
MORGAN STANLEY INTERNATIONAL PREES	SWEF	33,435.58	0.00	33,410.42	90.03
RREEF INTERNATIONAL PREES	SWEH	4,003.35	0.00	3,698.65	9.97
TOTAL		863,229,355.60	100.00%	1,205,737,150.68	100.00%

*Includes Cash And Cash Equivalents

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Prepared by State Street

Real Estate Investment Trust (REIT) Transactions

October 1, 2010 to October 31, 2010



STATE STREET.

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		9,827,573.70	135,578.79	9,691,994.91	-41,666.26
MORGAN STANLEY INTERNATIONAL PREES	SWEF	0.00	0.00	0.00	0.00
RREEF INTERNATIONAL PREES	SWEH	0.00	0.00	0.00	0.00
TOTAL		<hr/> 9,827,573.70	<hr/> 135,578.79	<hr/> 9,691,994.91	<hr/> -41,666.26

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Prepared by State Street

**Alternative Investment Management (AIM) Program
Transactions - October 2010**

Fund Name	Date	Transaction	Amount
Aberdare IV	October 2010	Additional Contribution	1,375,000.00
Acon-Bastion Partners II, L.P.	October 2010	Additional Contribution	397,766.00
Advent International GPE VI-A, L.P.	October 2010	Additional Contribution	16,250,000.00
Advent Japan Private Equity Fund, LP	October 2010	Additional Contribution	1,498,673.74
Advent Latin America V	October 2010	Additional Contribution	500,000.00
Aisling Capital II, LP	October 2010	Additional Contribution	1,135,021.00
Ares Corporate Opportunities Fund II, LP	October 2010	Additional Contribution	397,339.26
Ares Corporate Opportunities Fund III LP	October 2010	Additional Contribution	1,709,731.14
Asia Alternatives Capital Partners LP	October 2010	Additional Contribution	6,323.00
Asia Alternatives Capital Partners II LP	October 2010	Additional Contribution	885,602.00
Audax Mezzanine Partners II	October 2010	Additional Contribution	326,488.66
Aurora Resurgence Fund (C), L.P.	October 2010	Additional Contribution	846,274.00
Banc of America Community Venture Fund	October 2010	Additional Contribution	956,599.26
Baring Vostok Private Equity Fund IV	October 2010	Additional Contribution	4,713,999.89
Birch Hill Equity Partners III, L.P.	October 2010	Additional Contribution	364,794.71
Blackstone Capital Partners V, L.P.	October 2010	Additional Contribution	1,682,042.00
Blackstone Communications I	October 2010	Additional Contribution	56,576.00
California Asia Investors, LP	October 2010	Additional Contribution	2,622,867.00
California Emerging Ventures I, LLC	October 2010	Additional Contribution	956,295.08
California Emerging Ventures II, LLC	October 2010	Additional Contribution	1,452,960.40
California Emerging Ventures III, LLC	October 2010	Additional Contribution	2,337,191.42
California Emerging Ventures IV, LLC	October 2010	Additional Contribution	4,315,387.88
CalPERS Corporate Partners, L.P.	October 2010	Additional Contribution	150,463.00
Capital Link	October 2010	Additional Contribution	4,483,648.00
Capital Link Fund II, LP	October 2010	Additional Contribution	6,313,685.00
Carlyle Asia Partners III, L.P.	October 2010	Additional Contribution	26,825,144.00
Carlyle Partners V, L.P.	October 2010	Additional Contribution	32,289,885.00
Clarus Lifesciences I, L.P.	October 2010	Additional Contribution	1,125,000.00
Clarus Lifesciences II, L.P.	October 2010	Additional Contribution	2,925,000.00
Clean Energy & Technology Fund, LLC	October 2010	Additional Contribution	6,000,000.00
Clessidra Capital Partners	October 2010	Additional Contribution	104,292.53
Clessidra Capital Partners II	October 2010	Additional Contribution	1,019,550.00
CVC European Equity Partners Tandem Fund	October 2010	Additional Contribution	43,975,394.91

**Alternative Investment Management (AIM) Program
Transactions - October 2010**

Fund Name	Date	Transaction	Amount
CVC European Equity Partners V, LP	October 2010	Additional Contribution	41,300,980.20
EM Alternatives	October 2010	Additional Contribution	746,939.60
Essex Woodlands Health Ventures VIII, LP	October 2010	Additional Contribution	3,125,000.00
First Reserve Fund XII, L.P.	October 2010	Additional Contribution	3,265,019.00
Francisco Partners II	October 2010	Additional Contribution	2,625,000.00
FS Equity Partners V, L.P.	October 2010	Additional Contribution	37,998.00
Global Opportunities Fund, LLC	October 2010	Additional Contribution	5,977,167.00
Golden State Investment Fund	October 2010	Additional Contribution	16,416,550.55
GSO Capital Opportunities Fund, LP	October 2010	Additional Contribution	10,159.00
Health Evolution Investments LLC FoF	October 2010	Additional Contribution	11,429.00
Health Evolution Investments, LLC-Growth	October 2010	Additional Contribution	21,604.00
Health Evolution Partners LLC FoF	October 2010	Additional Contribution	2,297,251.00
Health Evolution Partners, LLC - Growth	October 2010	Additional Contribution	2,160,372.00
Hellman & Friedman Capital Partners VI	October 2010	Additional Contribution	42,983,677.00
Huntsman Gay Capital Partners Fund, LP	October 2010	Additional Contribution	9,994,782.50
Ironbridge Fund II, LP	October 2010	Additional Contribution	1,891,494.32
Khosla Ventures III	October 2010	Additional Contribution	14,000,000.00
Khosla Ventures Seed, L.P.	October 2010	Additional Contribution	4,200,000.00
KM Corporate Partners Fund II, L.P.	October 2010	Additional Contribution	1,250,000.00
KPS Special Situations Fund III, LP	October 2010	Additional Contribution	122,597.06
Levine Leichtman Capital Partners IV LP	October 2010	Additional Contribution	8,483,113.72
Levine Leichtman Deep Value	October 2010	Additional Contribution	1,476,377.94
Lexington Middle Markets Investors, L.P.	October 2010	Additional Contribution	454,545.00
Lion Capital Fund II, L.P.	October 2010	Additional Contribution	33,544,909.53
Lombard Asia III	October 2010	Additional Contribution	609,200.00
Madison Dearborn Capital Partners IV, LP	October 2010	Additional Contribution	155,139.00
Madison Dearborn Capital Partners V, LP	October 2010	Additional Contribution	562,679.00
Magnum Capital, LP	October 2010	Additional Contribution	720,838.86
New Enterprise Associates XII, L.P.	October 2010	Additional Contribution	500,000.00
NGEN II, LP	October 2010	Additional Contribution	220,031.00
Nogales Investors Fund I, LP	October 2010	Additional Contribution	83,345.33
Nogales Investors Fund II, L.P.	October 2010	Additional Contribution	53,773.07
Pacific Comm Ventures Invest Ptrs II	October 2010	Additional Contribution	111,138.86

**Alternative Investment Management (AIM) Program
Transactions - October 2010**

Fund Name	Date	Transaction	Amount
Providence Equity Partners VI, L.P.	October 2010	Additional Contribution	826,501.00
Quadrangle Capital Partners II	October 2010	Additional Contribution	1,173,202.00
Rhone Capital III, LP	October 2010	Additional Contribution	16,480.05
Sacramento Private Equity Partners	October 2010	Additional Contribution	8,214,447.90
The Resolute Fund II, L.P.	October 2010	Additional Contribution	1,469,206.00
Thomas H. Lee Equity Partners Fund VI	October 2010	Additional Contribution	5,235,432.00
Thomas H. Lee Equity Partners V, L.P.	October 2010	Additional Contribution	148,881.00
TPG Asia V, L.P.	October 2010	Additional Contribution	23,846,597.00
TPG Biotechnology Partners II, L.P.	October 2010	Additional Contribution	217,256.00
TPG Biotechnology Partners III, LP	October 2010	Additional Contribution	1,402,230.00
TPG Partners VI, L.P.	October 2010	Additional Contribution	33,752,932.00
TPG [STAR], LP	October 2010	Additional Contribution	8,574,620.00
Trinity Ventures IX, L.P.	October 2010	Additional Contribution	500,000.00
Vicente Capital Partners Growth Equity	October 2010	Additional Contribution	202,111.49
W Capital Partners, L.P.	October 2010	Additional Contribution	125,000.00
Wayzata Opportunities Fund II, LLC	October 2010	Additional Contribution	11,250,000.00
Welsh, Carson, Anderson & Stowe X, L.P.	October 2010	Additional Contribution	12,250,000.00
Total Capital Calls			478,617,002.86
Total Distributions			584,358,059.75

**Global Real Estate
Transactions - October 2010**

Partnerships	Date	Transaction	Amount
Aetos Capital Asia TE	Oct-2010	Distribution	288,583.00
AEW Senior Housing Company LLC	Oct-2010	Contribtuion	270,766.14
AEW Senior Housing Company LLC	Oct-2010	Distribution	433,346.00
AGI-TMG Housing Partners	Oct-2010	Contribtuion	22,987,049.34
American Value Partners Fund I, LP	Oct-2010	Contribtuion	771,856.00
BRIDGE Urban Infill Land Development, LLC (BUILD)	Oct-2010	Distribution	20,335.09
CalEast Global Logistics LLC	Oct-2010	Contribtuion	3,559.90
California Smart Growth Fund IV	Oct-2010	Contribtuion	4,957,528.59
Canyon Johnson Urban Fund III	Oct-2010	Contribtuion	4,769,347.87
CIM Fund III, LP	Oct-2010	Contribtuion	38,949,413.00
CIM Urban REIT, LLC	Oct-2010	Distribution	4,250,000.00
CityView America Fund I, LLC	Oct-2010	Contribtuion	7,880.01
CityView America Fund I, LLC	Oct-2010	Distribution	68,367,207.00
CityView LA Urban Fund I, LLC	Oct-2010	Contribtuion	262,714.80
CityView LA Urban Fund I, LLC	Oct-2010	Distribution	18,388,880.44
Fifth Street Properties	Oct-2010	Contribtuion	403,760.00
GI Partners Fund II, L.P.	Oct-2010	Contribtuion	5,270.00
GI Partners Fund II, L.P.	Oct-2010	Distribution	186,197.00

**Global Real Estate
Transactions - October 2010**

Partnerships	Date	Transaction	Amount
GI Partners Fund III, L.P.	Oct-2010	Contribtuion	3,838,340.00
GI Partners Fund III, L.P.	Oct-2010	Distribution	764,408.00
Global Retail Investors LLC	Oct-2010	Distribution	2,915,500.00
Guggenheim Structured Real Estate III, L.P.	Oct-2010	Distribution	184,000.00
HC Green Development Fund, LP	Oct-2010	Contribtuion	452,790.00
HCB Interests II LP	Oct-2010	Contribtuion	520,600.00
HCB Interests II LP	Oct-2010	Distribution	2,628,391.50
HCM Holdings II LP	Oct-2010	Contribtuion	119,831,347.20
Hearthstone Path-of-Growth Fund, LLC	Oct-2010	Contribtuion	750,000.00
Institutional Mall Investors LLC	Oct-2010	Contribtuion	1,916,206.26
KAREC California Development Program, LLC	Oct-2010	Contribtuion	3,064,796.80
Kennedy Wilson Property Fund II	Oct-2010	Contribtuion	94,445.56
KSC Affordable Housing Investment Fund, LLC	Oct-2010	Contribtuion	2,666.44
LaSalle Asia Opportunity Fund III, LP	Oct-2010	Distribution	1,267,243.00
Legacy Partners Affordable Housing Fund LLC	Oct-2010	Contribtuion	71,150,000.00
Legacy Partners Affordable Housing Fund LLC	Oct-2010	Distribution	561,702.16
Newland National Partners III, LLC	Oct-2010	Contribtuion	2,707,966.00
Next Block Medical I, LP	Oct-2010	Contribtuion	173,160.00

**Global Real Estate
Transactions - October 2010**

Partnerships	Date	Transaction	Amount
Niam Nordic Investment Fund IV	Oct-2010	Contribtuion	27,548,163.06
Niam Nordic Investment Fund IV	Oct-2010	Distribution	6,873,716.82
ORA Multifamily Investments I, LLC	Oct-2010	Contribtuion	208,266.89
ORA Residential Investments I, L.P.	Oct-2010	Contribtuion	4,711,496.16
ORA Residential Investments I, L.P.	Oct-2010	Distribution	168,137.25
Pacific City Home, LLC	Oct-2010	Distribution	70,093,916.00
Pacific Vineyard Partners, LLC	Oct-2010	Contribtuion	3,000,000.00
PLA Residential Fund I, LLC	Oct-2010	Distribution	8,392,213.62
Principal Mortgage Value Investors, L.P.	Oct-2010	Distribution	1,890,000.00
Savanna Real Estate Partners Asia, LP	Oct-2010	Distribution	101,347.57
SDL Hospitality Co-Invest Fund, L.P.	Oct-2010	Contribtuion	71,823.00
Starwood Capital Hospitality Fund II Global, L.P.	Oct-2010	Contribtuion	5,000,000.00
Western Multifamily LLC	Oct-2010	Distribution	11,885,836.00
Western Multifamily LLC	Oct-2010	Contribtuion	14,716,925.00
Total Contributions			333,148,138.02
Total Distributions			199,660,960.45

**Risk Managed Absolute Return Strategies (RMARS) Program
Transactions - October 2010**

Partnerships	Date	Transaction	Amount
Canyon Special Opportunities	10/7/10	Partial Redemption	\$ 23,711,608.28
Tennenbaum	10/8/10	Partial Redemption	\$ 1,791,667.71
Tremblant	10/18/10	Partial Redemption	\$ 30,707,770.54
Deephaven (STARK)	10/19/10	Partial Redemption	\$ 1,550,226.42
TOTAL INVESTMENTS			\$ -
TOTAL REDEMPTIONS			\$ 57,761,272.95

Inflation Linked Asset Class - Public Markets NAV

As of: October 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		3,971,290,854.38	100.00	3,748,745,093.81	100.00
TOTAL		3,971,290,854.38	100.00%	3,748,745,093.81	100.00%

*Includes Cash And Cash Equivalents

*Figures for this report are rounded for viewing purposes. Calculations are based on actual values. When summing net amounts on this report, there may be breakage.

Prepared by State Street

Inflation Linked Asset Class - Public Markets Transactions

October 1, 2010 to October 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		239,000,000.00	239,000,000.00	0.00	0.00
TOTAL		239,000,000.00	239,000,000.00	0.00	0.00

*Purchases and sales for unitized funds may include transactions not solely for CalPERS' Defined Benefit Plan.

*Figures for this report are rounded for viewing purposes. Calculations are based on actual values.

When summing net amounts on this report, there may be breakage.

Prepared by State Street

**Inflation Linked Asset Class - Private Markets
Transactions - October 2010**

Infrastructure	Date	Transaction	Amount
Alinda Infrastructure Fund I	10/15/10	Distribution	\$ 1,667,590
Alinda Infrastructure Fund II	10/28/10	Contribution	\$ 10,363,995
Carlyle Infrastructure Fund	10/29/10	Distribution	\$ 704,362
Carlyle Infrastructure Fund	10/29/10	Contribution	\$ 2,120,311
TOTAL INVESTMENTS			\$ 12,484,306
TOTAL DISTRIBUTIONS			\$ 2,371,952

Forestland	Date	Transaction	Amount
TOTAL INVESTMENTS			\$ -
TOTAL DISTRIBUTIONS			\$ -

INTERNALLY MANAGED DERIVATIVE TRANSACTIONS SUMMARY

October 2010

	(\$ Millions)
<u>SECURITY TYPE</u>	<u>NOTIONAL</u>
FUTURES PURCHASES	\$258.7
FUTURES SALES	\$221.8
SWAPS / OPTIONS	\$239.0



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December 13, 2010

SUPPLEMENTAL ITEM

TO: MEMBERS OF THE INVESTMENT COMMITTEE

- I. SUBJECT:** Investment Transactions
- II. PROGRAM:** Affiliate Funds
- III. RECOMMENDATION:** Information Only

The following investment reports relating to the Affiliate Funds have been compiled for the Investment Committee's review. The performance and transaction summary reports were completed for the month of October 2010 for the following funds.

- CalPERS CERBT
- CalPERS Health Care Bond
- Judges' Retirement
- Judges II Retirement
- Legislators' Retirement
- Long Term Care
- Public Employees' Medical & Hospital Care Act Contingency Reserve

MATTHEW FLYNN
Division Chief
Operations, Performance & Technology

JANINE GUILLOT
Chief Operating Investment Officer

JOSEPH A. DEAR
Chief Investment Officer

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Periods Ending October 31, 2010

Affiliate Funds Monthly Performance Summary - Plan Comparison

RATES OF RETURN - Gross

	MKT VAL \$(000)	Month	QTR	FYTD	CYTD	1 YR	3 YRS	5 YRS	10 YRS
CALPERS CERBT FUND	1,520,386	2.93	7.93	14.81	9.72	14.96	-2.47		
<i>CERBT POLICY INDEX</i>		2.89	7.93	15.00	9.77	15.00	-3.00		
CALPERS HEALTH CARE BOND FUND	446,401	0.67	1.91	3.15	8.70	8.72	6.86		
<i>BC AGGREGATE (DAILY)</i>		0.36	1.76	2.84	8.33	8.01	7.23		
JUDGE'S RETIREMENT FUND	27,780	0.02	0.08	0.11	0.20	0.24	1.37	2.85	2.63
<i>91 DAY TREASURY BILL (DAILY)</i>		0.02	0.03	0.05	0.10	0.12	1.04	2.55	2.49
JUDGES II FUND	480,788	2.39	7.01	13.04	10.62	15.09	-1.26	4.72	3.94
<i>CAL JRS II POLICY INDEX</i>		2.40	7.10	13.14	10.48	14.80	-1.13	4.85	3.94
LEGISLATOR'S RETIREMENT FUND	121,649	1.78	5.36	9.28	10.87	13.85	2.86	5.96	5.07
<i>CAL LRS POLICY INDEX (DAILY)</i>		1.76	5.45	9.31	10.53	13.30	2.65	5.67	5.24
LONG TERM CARE FUND	2,963,859	2.46	6.68	12.02	10.69	14.85	0.47	5.47	4.06
<i>CAL LTC POLICY INDEX (DAILY)</i>		2.41	6.70	12.02	10.41	14.47	0.49	5.41	4.02
CONTINGENCY RESERVE FUND	6,100	0.02	0.08	0.10	0.20	0.24	1.37	2.85	2.64
<i>91 DAY TREASURY BILL (DAILY)</i>		0.02	0.03	0.05	0.10	0.12	1.04	2.55	2.49

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Periods Ending October 31, 2010

Affiliate Funds Monthly Performance Summary - Plan Comparison

RATES OF RETURN - Net Mgr

	MKT VAL \$(000)	Month	QTR	FYTD	CYTD	1 YR	3 YRS	5 YRS	10 YRS
CALPERS CERBT FUND	1,520,386	2.93	7.93	14.81	9.72	14.96	-2.47		
<i>CERBT POLICY INDEX</i>		2.89	7.93	15.00	9.77	15.00	-3.00		
CALPERS HEALTH CARE BOND FUND	446,401	0.67	1.91	3.15	8.70	8.72	6.86		
<i>BC AGGREGATE (DAILY)</i>		0.36	1.76	2.84	8.33	8.01	7.23		
JUDGE'S RETIREMENT FUND	27,780	0.02	0.08	0.11	0.20	0.24	1.37	2.85	2.63
<i>91 DAY TREASURY BILL (DAILY)</i>		0.02	0.03	0.05	0.10	0.12	1.04	2.55	2.49
JUDGES II FUND	480,788	2.39	7.01	13.04	10.62	15.09	-1.26	4.72	3.94
<i>CAL JRS II POLICY INDEX</i>		2.40	7.10	13.14	10.48	14.80	-1.13	4.85	3.94
LEGISLATOR'S RETIREMENT FUND	121,649	1.78	5.36	9.28	10.87	13.85	2.86	5.96	5.07
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<i>CAL LTC POLICY INDEX (DAILY)</i>		2.41	6.70	12.02	10.41	14.47	0.49	5.41	4.02
CONTINGENCY RESERVE FUND	6,100	0.02	0.08	0.10	0.20	0.24	1.37	2.85	2.64
<i>91 DAY TREASURY BILL (DAILY)</i>		0.02	0.03	0.05	0.10	0.12	1.04	2.55	2.49

AFFILIATE TRANSACTIONS SUMMARY

October 2010

PURCHASES

<u>FUND:</u>	<u>FUND NAME:</u>	<u>EQUITIES:</u>	<u>FIXED INCOME:</u>	<u>CASH EQUIVALENTS:</u>	<u>TOTAL NET INVESTMENT PER FUND</u>
SKB0	CERBT	\$5,040,000.00	\$820,000.00	\$9,418,140.81	\$9,852,244.07
SKB3	Health Care Bond Total Fund	\$0.00	\$0.00	\$0.00	\$0.00
SK05	Judge-Internal Short Term	\$0.00	\$0.00	\$21,005,453.02	\$21,005,453.02
SK30	Judges II Total Fund	\$0.00	\$0.00	\$23,000,000.40	\$23,000,000.40
SK15	Legislators Retirement Total Fund	\$0.00	\$0.00	\$513,023.44	-\$459,976.56
SK35	Long Term Care Total Fund	\$6,895,000.00	\$5,205,000.00	\$13,001,257.00	\$12,091,257.00
SK01	CRF Internal Short Term	\$0.00	\$0.00	\$1,604.91	\$1,604.91
TOTAL PURCHASES BY ASSET CLASS:		\$11,935,000.00	\$6,025,000.00	\$66,939,479.58	
TOTAL PURCHASES:		<u>\$84,899,479.58</u>			
% OF PURCHASES:		14.06%	7.10%	78.85%	

SALES

<u>FUND:</u>	<u>FUND NAME:</u>	<u>EQUITIES:</u>	<u>FIXED INCOME:</u>	<u>CASH EQUIVALENTS:</u>	
SKB0	CERBT	\$0.00	\$0.00	\$5,425,896.74	
SKB3	Health Care Bond Total Fund	\$0.00	\$0.00	\$0.00	
SK05	Judge-Internal Short Term	\$0.00	\$0.00	\$0.00	
SK30	Judges II Total Fund	\$0.00	\$0.00	\$0.00	
SK15	Legislators Retirement Total Fund	\$205,000.00	\$255,000.00	\$513,000.00	
SK35	Long Term Care Total Fund	\$0.00	\$0.00	\$13,010,000.00	
SK01	CRF Internal Short Term	\$0.00	\$0.00	\$0.00	
TOTAL SALES BY ASSET CLASS:		\$205,000.00	\$255,000.00	\$18,948,896.74	
TOTAL SALES:		<u>\$19,408,896.74</u>			
% OF SALES:		1.06%	1.31%	97.63%	